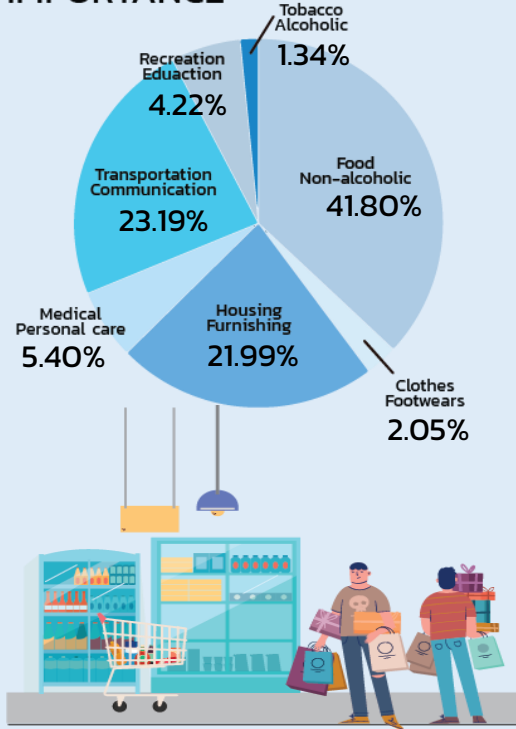


**RELATIVE IMPORTANCE**


# Headline Inflation

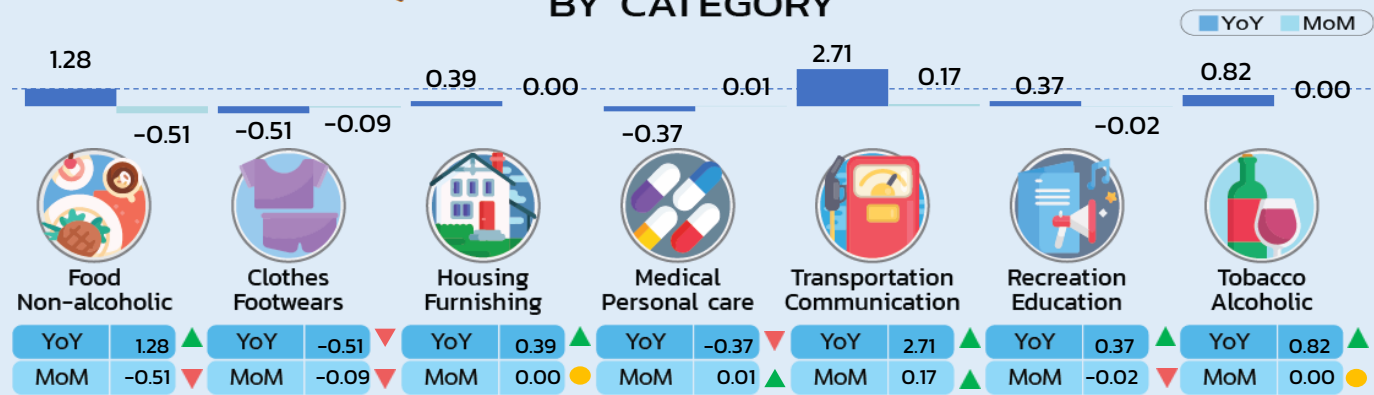
## December 2024

### increased by 1.23% (YoY)

**Consumer Price Index (CPI) in December 2024 was at 10828.** Compared to the same month a year earlier, **the inflation rate increased by 123% (YoY)**, mainly due to the rise in fuel prices, influenced by the low price base of the previous year. Additionally, the prices of food and beverage items increased, notably fresh fruits, cooking ingredients, and non-alcoholic beverages. Meanwhile, the consumer price index this month compared to the previous month decreased by 0.18% (MoM), following a decline in the prices of fresh vegetables, as increased production due to favorable weather conditions.

**For the annual average of 2024, the inflation rate increased by 040% (AoA)**, driven mainly by the rise in prices of food and beverage items, especially prepared foods, fresh fruits, and non-alcoholic beverages. However, the prices of significant items, such as electricity and diesel, decreased due to government cost-of-living support measures.

**Meanwhile, core inflation, which excludes fresh food and energy prices, increased by 0.79% (YoY).** On a month-to-month basis, core inflation increased by 0.05% (MoM). For the annual average (Jan-Dec) of 2024, core inflation increased by 056% (AoA).

**PERCENT CHANGES BY CATEGORY**


## 2025 INFLATION FORECAST

As of December 2024

